



JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil Gas and Mining

JOHN R. BAZA
Division Director

November 16, 2007

Christy Woodward
Denison Mines (USA) Corporation
1050 17th Street, Suite 950
Denver, Colorado 80265

Subject: Status of Vent Hole Amendment and Name Change, Denison Mines (USA) Corp., Pandora and La Sal/Snowball Mines, M0370012 and M0370026, Tasks 2043 and 2044, San Juan County, Utah

Dear Ms. Woodward:

The Division received a copy of a letter from you dated October 10, 2007, addressed to Rebecca Doolittle of the BLM Moab Field Office requesting a change in the operator name for the Pandora and La Sal/Snowball Mines. As stated in a separate letter to you, the Division needs to receive modified pages for insertion in the Notice of Intention to Commence Large Mining Operations.

Included with the letter to Ms. Doolittle was a copy of a map showing the vent holes associated with these mines. In its letter of September 18, 2007, addressed to Harold Roberts, the Division asked Denison to submit a copy of form MR-REV-att together with a clean copy of the vent hole amendment for insertion into the Notice of Intention. We also asked for a revised map showing the locations of all the vent holes associated with these mines, including the two new ones. The Division has yet to receive this information, so although the reclamation surety has been received, the amendment is not approved.

We previously sent you, and you apparently returned to us, a Modification of Attachment A to the Reclamation Contract. We have record of receiving this document in our building, but it has been misplaced. Enclosed is a new copy, and we ask that you again sign and return it.

Page 2
Christy Woodward
M0370012 and M0370026
November 16, 2007

Thank you for your cooperation. If you have questions about the amendment, please call me at 801-538-5258 or Paul Baker at 801-538-5261. Questions about the enclosed modification document should be addressed to Jed Pearson at 801-538-5382.

Sincerely,

A handwritten signature in cursive script that reads "Susan M. White". The signature is written in black ink and is positioned above the printed name and title.

Susan M. White
Mining Program Coordinator
Minerals Regulatory Program

SMW:PBB:pb

cc: Rebecca Doolittle, Moab BLM
Joel Nowak, Manti-La Sal National Forest

Enclosure: Modification of Attachment A to the Reclamation Contract

P:\GROUPS\MINERALS\WP\M037-SanJuan\M0370012-Pandora\final\ltr-ventholes-11132007.doc

Date: 11-15-07STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MININGMODIFICATION OF ATTACHMENT A
TO THE
RECLAMATION CONTRACTName of Operator: Denison MinesPermit Number: M/037/012Mine Name: Pandora

Phone Number: _____

Per the executed reclamation contract, the surety agreement for reclamation obligation is included as Attachment A to the reclamation contract as follows:

Check the boxes that apply to this form:

Surety: ☐ Decrease
☒ Increase
☐ Replacement

Reason: ☒ Amendment to NOI
☐ Cancellation/ Termination of surety
☐ Escalation
☐ Partial Release of surety
☐ Other
Explain:

Surety Dollar Amount Associated With This Action: \$10,210.00Surety Aggregate Amount: \$142,910.00**Included in this modification (surety must be attached)**

Instrument(s):

| | |
|--|------------------------------------|
| <input type="checkbox"/> Corporate Surety | <input type="checkbox"/> Rider |
| <input type="checkbox"/> LOC Letter of Credit | <input type="checkbox"/> Amendment |
| <input type="checkbox"/> CD Certificate of deposit | <input type="checkbox"/> Addendum |
| <input checked="" type="checkbox"/> Cash | <input type="checkbox"/> Other |
| Explain: | |

Other surety not affected by this modification will remain part of Attachment A and labeled as such.
This Modification will be effective as of the last date signed below

Authorized Officer_____
Title_____
Date_____
Division Director
Utah Division of Oil, Gas and Mining_____
Date